

**Commodity Derivatives Segment**

October 08, 2018

**Circular No. : MCCIL/COM/1124/2018****Sub: Grading Agency and Charges**

In terms of provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL) and in continuation to ICEX Circular No. ICEX/C&S/2018/150 and ICEX/C&S/2018/169 issued on May 25, 2018 and July 27, 2018 respectively, members are hereby notified as under:

MCCIL will accept grading report only from “**International Institute of Diamond Grading and Research (Hereinafter referred to as “IIDGR”)**”. This grading agency will provide services of grading, testing, inscription and packaging of Diamond stones. The details of applicable grading charges are given below:

<b>FROM (Carat)</b>	<b>TO (Carat)</b>	<b>Grading Fee &amp; sealing Fee (in INR)</b>	<b>Remarks</b>
1.00	1.49	10500	Full Grading Report shall be issued
0.50	0.99	7500	Full Grading Report shall be issued
0.30	0.49	4500	Full Grading Report shall be issued

The other terms and conditions mentioned in the earlier circulars will remain same.

This circular shall be applicable with effect from 8th October 2018.

Note:

- The stones those are found not to be within the ICEX quality parameters shall not be sealed.
- Even, in-case the stone found to be as per ICEX quality, but due to space constraint the inscription number cannot be inscribed then the stone will be returned back to the depositor.
- All the charges (grading + vaulting + stone handling charges) of the client/TM/CM shall be collected from their respective clearing members on a monthly basis. However, MCCIL reserves the right to ask for early payment/deposit of the said charges.
- These fees/charges shall be debited to the Dues account of the clearing members in the first week of the succeeding month.

**Metropolitan Clearing Corporation of India Limited**

Regd. Office: 4th Floor, Vibgyor Towers, Opp. Trident Hotel, Plot No. C62, Bandra Kurla Complex, Bandra (East), Mumbai - 400 098  
Tel: +91-22-6112 9000 • Fax: +91-22-2652 5731 • URL: www.mclear.in • Email: info@mclear.in • CIN: U67120MH2008PLC188032

- This charge structure is valid till further notice and it reserves its right to modify /revise the same either in full or in part at any time after giving due notice to the members.
- Kindly note that if the buyer has taken out the stone from the vault and re-depositing the same; then the said stone has to go through the same process as if fresh stone has been deposited and accordingly the whole process is required to be followed.
- The above charges are exclusive of any taxes as may be applicable from time to time.
- IIDGR will accept goods only on Tuesday and Friday however ICEX clients can submit the goods at Malca-amit as per the given details in the above table under Deposit Location, day and time.
- The Re-check, **rejection**, re-print, full evaluation charges shall be intimated to the customer as and when they require it.
- Other terms and conditions shall remain same.

Kindly contact C&S department on 022-40381540/42/43 or send an E-mail at clearing\_com@mclear.in for any assistance.

For and on behalf of

**Metropolitan Clearing Corporation of India Limited**

**Authorized Signatory**

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